

STATE OF LOUISIANA

OFFICE OF FINANCIAL INSTITUTIONS

BATON ROUGE, LOUISIANA



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PRESS RELEASE—SOUTH LOUISIANA BUSINESS BANK OPENS IN PRAIRIEVILLE

Effective today, Tuesday, July 1, 2008, "South Louisiana Business Bank" located at 38567 Highway 42, Prairieville, Ascension Parish, Louisiana, opened for business. "South Louisiana Business Bank" successfully raised \$12.6 million in capital. Ronald Lee Wilson will serve as Chief Executive Officer, Michael Anthony Naremore as President, Coy Chris Casso as Chairman of the Board, Charles Edward Chiasson, Jr. as Executive Vice President and Chief Operations Officer, John Lynn Ortis as Chief Financial Officer & Compliance Officer, and Scott Paul Shaddinger as Chief Lending Officer of the new commercial bank.

The bank will provide a full array of banking products and services primarily to individuals, professionals, and their closely held businesses. Commissioner John Ducrest stated that this is the first new commercial bank to open in Louisiana since June 14, 2006. He also expressed confidence that bank management has the desire, expertise, and resources to play an integral role in business development in Ascension and surrounding parishes in the future.

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